



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	23-08-2024	22-08-2024	Chng	%Chng
Spot	24823.15	24811.50	11.65	0.05%
Fut	24854.65	24840.45	14.2	0.06%
Open Int	11218250	10713925	504325	4.71%
Implication	LONG BUILDUP			
BankNifty	23-08-2024	22-08-2024	Chng	%Chng
Spot	50933.45	50985.7	-52.25	-0.10%
Fut	50979	51037.05	-58.05	-0.11%
Open Int	2534490	2688780	-154290	-5.74%
Implication	LONG UNWINDING			

Nifty Technical View : 24-08-2024

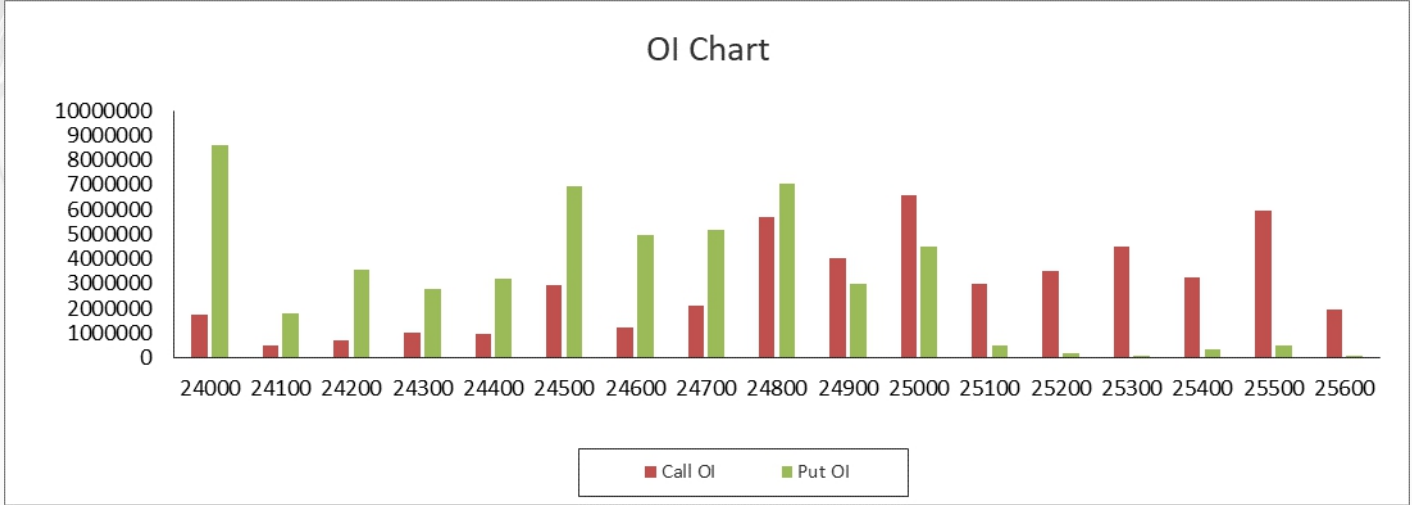
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24823.2	24731	24777	24818	24864	24904

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 24823 with a gain of 12 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24860 level it would witness buying which would lead the index towards 24950-25000 levels. Important Supports for the day is around 24770. However if index sustains below 24770 then it may witness profit booking which would take the index towards 24700-24570 levels.

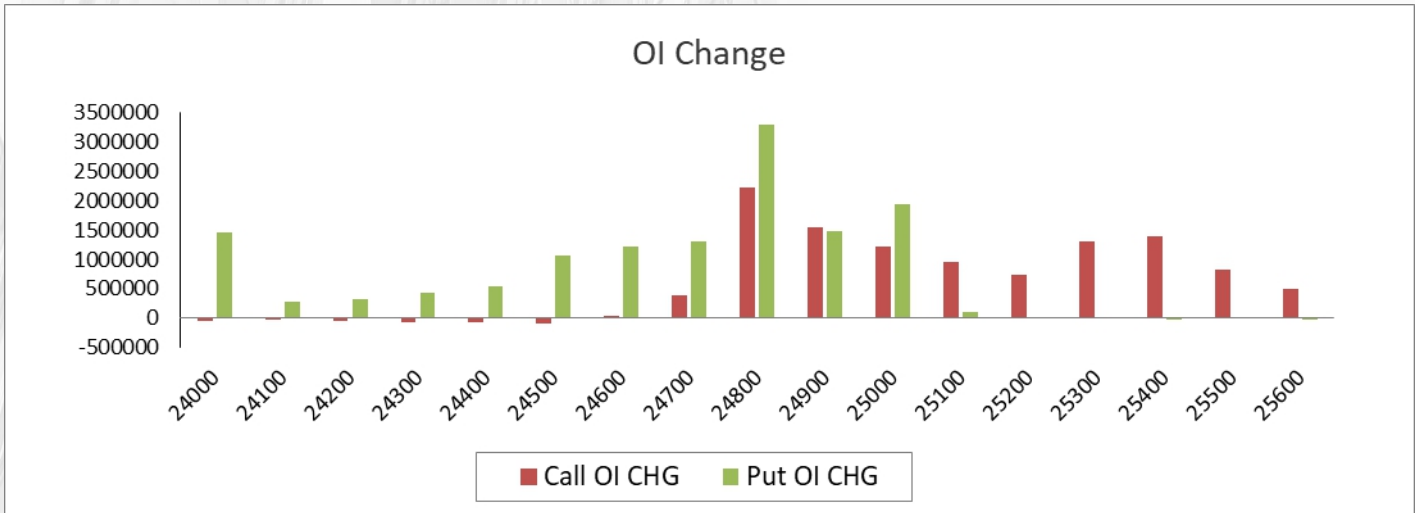


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 29-08-2024



Nifty Open Interest Change : Weekly Expiry 29-08-2024



- India Volatility Index (VIX) changed by 3.88% and settled at 13.51.
- The Nifty Put Call Ratio (PCR) finally stood at 1.20 vs. 1.32 (22/08/2024) for 29 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 65.69 lacs followed by 25500 with 59.53 Lacs and that for Put was at 24000 with 86.26 lacs followed by 24800 with 70.33 lacs.
- The highest OI Change for Call was at 24800 with 22.35 lacs Increased and that for Put was at 24800 with 32.91 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 – 24800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJAJ-AUTO 29 Aug 2024	10375	4.58	1587225	21.63	10055	10563
HINDUNILVR 29 Aug 2024	2807.05	0.55	14543100	10.04	2778	2827
TVSMOTOR 29 Aug 2024	2770	2.35	5420100	7.26	2740	2810
INDIGO 29 Aug 2024	4718.95	5.24	7182300	6.99	4551	4803
NIFTY 29 Aug 2024	24854.65	0.06	11218250	6.27	24801	24898

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 29 Aug 2024	822.45	-1.57	10736350	12.7	815	835
MGL 29 Aug 2024	1769.9	-2.55	1842400	11.07	1747	1806
SRF 29 Aug 2024	2492.45	-1.6	5630250	7.73	2462	2540
HDFCLIFE 29 Aug 2024	725.5	-0.03	23859000	6.57	723	729
INFY 29 Aug 2024	1867	-0.67	41162400	6.27	1857	1879

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 29 Aug 2024	4861.4	1.47	2044000	-4.66	4764	4945
SBICARD 29 Aug 2024	717.1	0.13	19531200	-3.56	713	720
BSOFT 29 Aug 2024	608.8	0.61	10291000	-2.77	598	614
MARUTI 29 Aug 2024	12281.75	0.04	3311850	-2.28	12227	12344
BATAINDIA 29 Aug 2024	1450.25	0.06	2994750	-2.26	1433	1461

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 29 Aug 2024	2903.85	-0.72	902700	-9.18	2885	2927
EXIDEIND 29 Aug 2024	501.2	-2.2	25164000	-8.14	496	510
UPL 29 Aug 2024	572.85	-1.07	32510400	-6.59	568	581
DALBHARAT 29 Aug 2024	1802.1	-0.22	4168450	-6.28	1784	1816
CHAMBLFERT 29 Aug 2024	507.4	-3.14	10621000	-6.18	501	518

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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